

Explanation of variances

Name of smaller authority: **Didmarton Parish Council**

County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,194	14,680				
2 Precept or Rates and Levies	11,958	12,458	500	4.18%	NO	
3 Total Other Receipts	0	49	49	#DIV/0!	#DIV/0!	Donations for village books
4 Staff Costs	2,496	2,496	0	0.00%	NO	
5 Loan Interest/Capital Repayment	2,657	2,657	0	0.00%	NO	
6 All Other Payments	6,319	3,582	-2,737	43.31%	YES	Community project expenditure fell by £2625 as path works completed
7 Balances Carried Forward	14,680	18,452			NO	
8 Total Cash and Short Term Investments	14,588	18,403				
9 Total Fixed Assets plus Other Long Term Investments and	12,360	13,772	1,412	11.42%	NO	
10 Total Borrowings	7,702		-7,702	100.00%	YES	Principle balance outstanding supplied by PWLB